

# ADANI WILMAR LTD

DATE- 29 JULY 2024

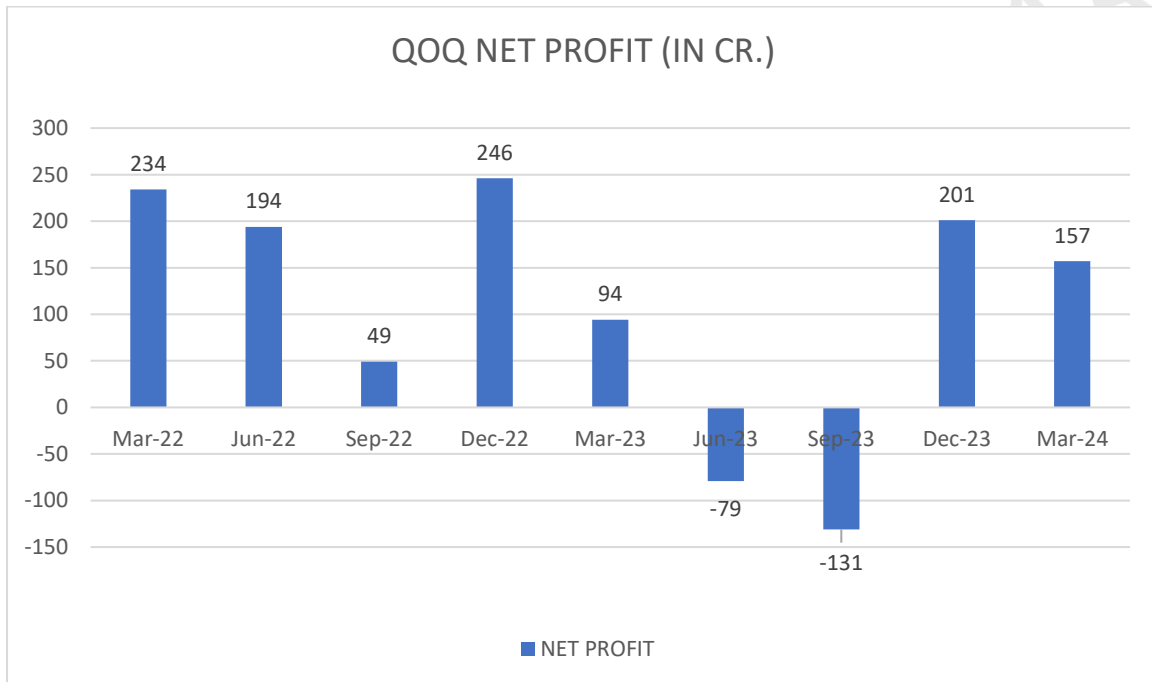
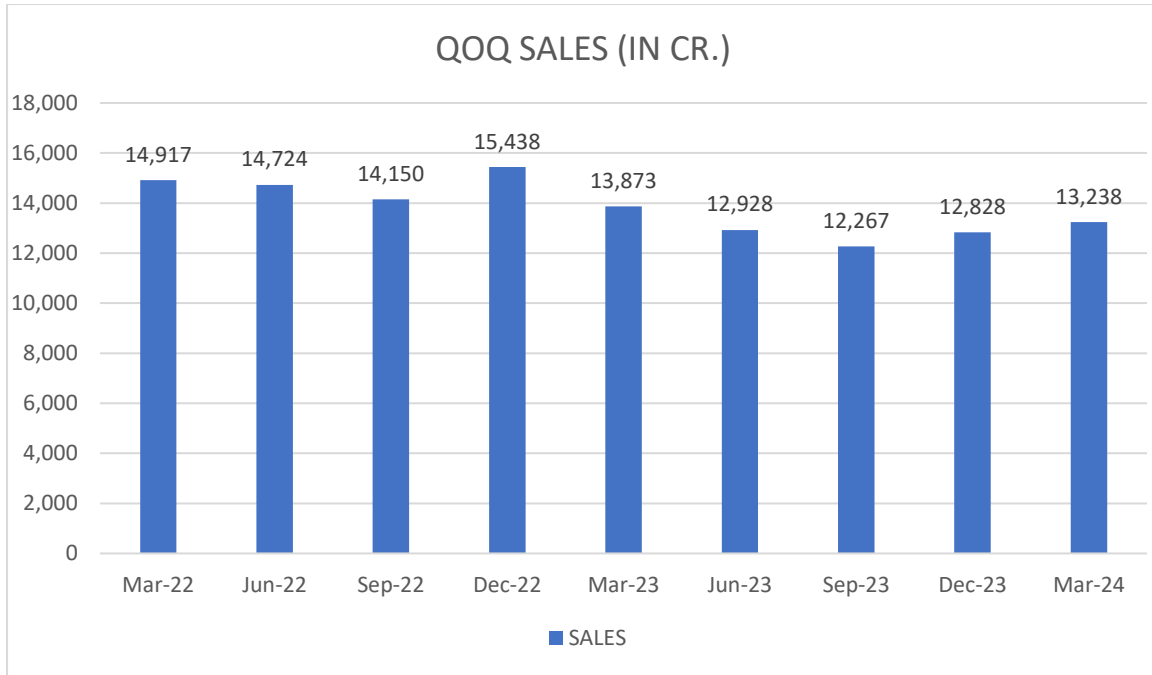
## About Company

Incorporated in 1999, Adani Wilmar Ltd deals in edible oil and food and other FMCG products. Company is a Joint venture between Adani and Wilmar Group of Singapore, an Agri business group. Company business is in edible oil, food & other FMCG segments. It is also engaged in industry essential segment viz. castor derivatives, Oleo derivatives and De-oiled cake etc. Company sells its entire range of packed products in edible oils and Food & FMCG segment under the Brands viz. Fortune, King's, Raag, Bullet, Fryola, Jubilee, Aadhaar, Kohinoor, Charminar and Trophy. The overseas subsidiary companies in Bangladesh are mainly engaged in trading & refining of crude edible oil. Company has 22 plants located across 10 states in India, comprising 10 crushing units and 19 refineries with an aggregate designed capacity of 8,525 MT per day and 16,285 MT per day, respectively, as of September 30, 2021. The company's refinery in Mundra is one of the largest single-location refineries in India with a designed capacity of 5,000 MT per day. In addition to the 22 plants it owns, it also uses 36 leased tolling units.

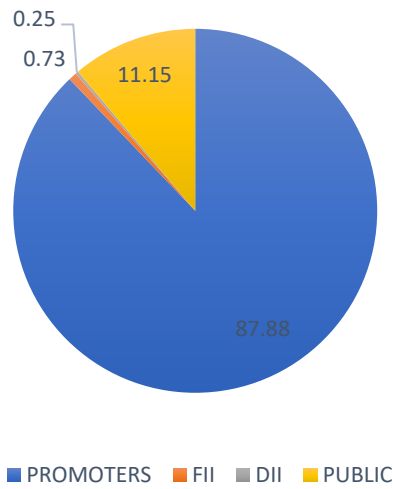
### OUR RECOMMENDATION:

**MOMENTUM SWING: MOMENTUM SWING: BUY ADANI WILMAR 348-350  
TARGETS 380-408 STOP LOSS BELOW 328**

MARKET CAP	P/E	DIVIDEND YIELD	ROCE	ROE	FACE VALUE	3YEARS SALES GROWTH	3YEARS PROFIT GROWTH
RS.45,183 CR.	286	0.00 %	10 %	2 %	1.00	11%	-40%



## SHAREHOLDING PATTERN MARCH 24



## TECHNICAL ANALYSIS

The chart shows the daily price movement of AWL on the NSE, incorporating several technical indicators. The SuperTrend indicator is plotted, with the green and red lines indicating potential buy and sell signals. The EMA 35 (blue line) and EMA 21 (blue line) are also displayed, providing insight into the short-term and mid-term price trends. The stock price has been volatile, fluctuating between approximately 300 and 400 over the past several months. Recently, the price dipped but has shown a sharp upward movement, breaking through the EMA lines. The current price is around 347, with a significant green candle indicating strong buying pressure. Overall, the recent

breakout above the EMA lines and the positive SuperTrend signal suggest potential bullish momentum in the near term.

## DISCLAIMER

I, **Ruchi Nahar**, SEBI Registered Research Analyst (**INH000014544**) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified **CA, CS and MBA**, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

